

SC Capital Partners secures up to USD 1 billion for Japan hospitality strategy

SINGAPORE, 25 April 2022

SINGAPORE - 25 April 2022 - SC Capital Partners Pte Ltd ("SC Capital Partners"), the Singapore-headquartered private equity real estate fund manager, has announced the close of its Japan Hospitality Fund (the "Fund").

The Fund consists of two large global institutional investors.

The investors, together with SC Capital Partners as General Partner, have made an initial commitment to the strategy of JPY61 billion (~USD500 million) with a further top-up option to increase total commitments to JPY122 billion (~USD1 billion) of equity.

The Fund will focus on acquiring, minor repositioning and/or operating hospitality-related investments across Japan, including real estate, trust beneficiary interests representing real estate, companies and REITs.

The opportunities are mainly driven by the impact of the COVID-19 pandemic on the Japan hospitality sector across all hotel types due to the closure of international borders to travellers as well as a decrease in domestic travel, making this an opportune time to enter this sector at deep value to capitalize on the eventual recovery of both the economic and tourism markets.

SC Capital Partners brings both a wealth of experience as well as a wide and deep network, having successfully executed investments in Japan hospitality through earlier funds in its Real Estate Capital Asia Partners ("RECAP") opportunistic fund series since 2010.

Suchad Chiaranussati, Chairman and Founder of SC Capital Partners commented, "The current environment is causing market dislocation and funding gaps, and we believe there is a compelling investment opportunity in Japan hospitality which SC Capital Partners Group, as a platform, is uniquely positioned to execute on. We are excited to partner with two very reputable global investors

and look forward to a successful long-term relationship.”

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