

SC Capital Partners announces US\$850 Million for RECAP V Fund

Singapore, May 22, 2019 – SC Capital Partners Group (“SC Capital Partners”), a Singapore-based institutional real-estate investment management firm, today announced the final closing of its fifth discretionary real estate private equity fund, Real Estate Capital Asia Partners V L.P. (“RECAP V”). The total capital raising of \$850 million comprises US\$650 million of fund equity commitments, plus US\$200 million of co-investment interest from existing RECAP V investors.

RECAP V held its final close on May 21, 2019, raising institutional capital from North America, Europe and Asia Pacific, including public and private pension funds, university endowments, asset managers, private foundations, family offices, insurance companies and funds of funds.

“We are sincerely grateful for the ongoing trust and support from our existing investors, who comprise 82% of RECAP V, and warmly welcome our new Limited Partners. We remain steadfastly determined to continue delivering attractive risk-adjusted returns through our entrepreneurial and deep-value approach to deploying capital,” said Suchad Chiaranussati, Chairman and Founder of SC Capital Partners.

The RECAP V investment strategy is similar to its successful predecessor RECAP Funds, with a focus on acquiring a portfolio of pan Asia-Pacific real estate investments through a disciplined investment approach of targeting undervalued, undermanaged and distressed assets and special situations.

“We continue to see elevated valuations in most markets in the Asia-Pacific region and will exercise caution through maintaining low leverage and disciplined underwriting in defensive asset classes. We foresee some market volatility in the coming years and RECAP V is structured appropriately to capture this market opportunity,” Mr. Chiaranussati added.

RECAP V has already completed 10 investments to date across Australia, Japan, China and South-East Asia. These include logistics warehouses in China, senior-living housing in Brisbane, Australia, plus office assets in Canberra, Australia and central Tokyo, Japan.

“I am pleased that our team has already deployed more than \$280 million of RECAP V equity into high-quality investments across the region,” said Mr. Chiaranussati.